

Pipe Trades Service MN



IMPORTANT - PLEASE ROUTE TO PAYROLL

Date May 20, 2024
 TO: All Contributing Employers
 RE: Minneapolis Plumbers Local #15 Fringe Benefit changes effective May 20, 2024

Plumbers Local #15 Benefit Changes Effective 5-20-24

<u>Fund</u>	<u>Former Rate</u>	<u>Amount of Change</u>	<u>Rate Effective 5/20/24</u>
Credit Union	\$ 5.37		\$ 5.37
Working Fee	\$ 4.70	\$ 0.22	\$ 4.92
Total Taxable	\$ 10.07	\$ 0.22	\$ 10.29
Pension	\$ 9.21	\$ -	\$ 9.21
Pension Supplement	\$ 4.35	\$ -	\$ 4.35
Health & Welfare	\$ 11.41	\$ 0.80	\$ 12.21
Retiree Health Trust	\$ 1.55		\$ 1.55
Apprentice Training	\$ 1.38		\$ 1.38
Industry Fund	\$ 0.21	\$ -	\$ 0.21
Intl. Training Fund	\$ 0.10	\$ -	\$ 0.10
Total Non-Taxable	\$ 28.21	\$ 0.80	\$ 29.01
Total Benefit Rate	\$ 38.28	\$ 1.02	\$ 39.30

Plumbers Local #15 Wage Changes Effective 5-20-24

	<u>Former Rate</u>	<u>Amount of Change</u>	<u>Rate effective 5/20/24</u>
Journeyman	\$ 42.91	\$ 3.53	\$ 46.44
Foreman	\$ 46.86	\$ 3.78	\$ 50.64
General Foreman	\$ 48.26	\$ 3.88	\$ 52.14

Please note the following:

The non-taxable and the taxable fringe benefits are to be paid at the overtime rate for all overtime including shift work. Please contact the fund office or local union if you have any questions about this change

There is an additional pension contribution of \$2.72 that is sent directly to the National Pension fund each month.

Sincerely
 Pipe Trades Services MN